14 September 2018

Dear Parents and Carers

**GCSE BUSINESS STUDIES
PETER JONES ‘TYCOON IN SCHOOLS’ PROGRAMME**

We are delighted to confirm that as part of our GCSE Business Studies provision this year, our Year 10 students will be participating in the Peter Jones ‘Tycoon in Schools’ programme. This provides an excellent opportunity to put the theoretical aspects of running a business into practice and we anticipate this will accelerate their understanding of some of the ‘real world’ issues faced by businesses.

Set up by entrepreneur Peter Jones CBE, Tycoon in Schools offers students the opportunity to run their own business over the course of the Autumn Term. Students prepare a business plan, detailing either a product or service they wish to develop and sell. They then apply for a loan from the Peter Jones Foundation which allows them to put their entrepreneurial ideas into practice. Using the loan they will gain real-life experience of what it takes to work together, trade and make a profit. Students will also be asked to make an initial capital investment of £3 at the start of the programme from their own money. Once their initial start-up loan and capital investment is repaid, any profits will be split 50:50 between the School and the students themselves.

Whilst we will launch this programme within some of the lesson time during the first few weeks of term, students will be expected to attend a business planning meeting once a week after School for an hour, from 3.20-4.20pm in the Social Sciences block, for the duration of the Autumn Term. Either Mrs Pickford or a member of the Business Studies Department will be in attendance at these meetings, which will take place as follows:

10 BS V4  Tuesdays commencing 18 September
10 BS V1  Wednesdays commencing 19 September
10 BS V2  Thursdays commencing 20 September

Once the planning stage of the programme is complete, each company will enter the trading phase, which runs from 29 October to 14 December. During this time students can choose to sell their products at various events within School, or may choose to venture further afield, for example by selling at Christmas Fairs held in local primary schools, etc. We will notify you of any events which will take place off-site outside of School hours.

We are very excited about this venture and are looking forward to seeing what innovative ideas the students come up with. We thank you in advance for supporting the students in their endeavours and would be grateful if you could confirm on the attached slip that you agree to your son/daughter participating in the after-school workshops.
Should you have any queries about the programme, please do not hesitate to contact either of us.

Yours sincerely

Ian Martin
Head of Business Studies & Economics

Liz Pickford
Head of Careers & Enterprise

To: Mrs L Pickford
Re: GCSE BUSINESS STUDIES
PETER JONES ‘TYCOON IN SCHOOLS’ PROGRAMME

Student Name ...........................................................................................................

Form & Teaching Group ..........................................................................................

☐ Having read and understood the details of the visit as set out in the letter of 14 September November 2018, I wish my son/daughter to participate in the ‘Tycoon in Schools’ Programme.

☐ I acknowledge the need for my son/daughter to behave responsibly and agree to the School’s procedures in this respect. Although the staff of the School escorting the party will exercise due care and attention, I understand they cannot necessarily be held responsible for any loss, damage or injury, which may befall my child named above during or as a consequence of the journey and visit.

☐ I understand that upon return to School (where applicable) my son/daughter will no longer be under the authority of the School and my son/daughter is aware of the arrangements for getting home.

☐ I understand that I must notify the School office of any change in the medical condition of my son/daughter and of any change to the emergency contact telephone numbers provided below.

Emergency Tel No 1:.................................................................

Emergency Tel No 2.................................................................

Parent Signature ...........................................................................................................