12 March 2019

Dear Parents and Carers

**Year 8 Young Enterprise ‘Tenner Challenge’**

Year 8 are participating in the Tenner Challenge, a national competition for young people aged from 11 – 19 years. The Challenge is free and run by Young Enterprise [www.tenner.org.uk](http://www.tenner.org.uk) the UK’s leading enterprise and financial education charity, helping young people to develop the skills they need for life and work.

Taking part in Tenner Challenge will help our students to develop crucial employability skills and experience alongside an important insight into how core curriculum learning will serve them well in this fast-changing world of work, to understand the world they live in and begin to help them develop the skills they need in life and work to help them prepare for their future.

Students work in small teams and are pledged £10 per team from the Tenner Bank and use this start-up capital to get their enterprise off the ground. They have 4 weeks to set up their business – coming up with an idea of a product or service they can sell and gain first-hand experience of what it’s like to be an entrepreneur. Typical products in the past have included car washing, making bags for life, hand-made Easter Cards etc.

The Tenner Challenge will take place over the next 4 weeks during L3 lessons, commencing on Tuesday 12 March and finishing at the end of term on 5 April. We will be running a series of lunchtime Enterprise Sales during the last week of term for the students to sell their products, but friends and family will no doubt also be targeted as potential customers! Any support and encouragement you can give during this activity would greatly be appreciated.

Students will have to repay their initial £10 loan to Young Enterprise, and any profits will then go towards our new Resource Centre fundraising project. If you have any questions, please do not hesitate to contact me.

We are looking forward to seeing our entrepreneurs at work!

Yours sincerely

Mrs L Pickford
Acting Director of Operations
Head of Careers